

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Monday, June 16, 2025



- Gold spot hovered near two-month high as intensifying geopolitical tensions in the Middle East boosted bullion's safe haven allure. Meanwhile, investors grew cautious ahead of Federal Reserve's monetary policy decision later this week.
- Meanwhile, silver spot hovered in the vicinity of thirteen year high, trading steadily above USD 36 per troy ounce.
- US annual inflation rate rose moderately to 2.4% in May 2025 from April's 2.3%.
- US and Chinese officials had agreed a tentative trade deal and remove China's export restrictions on rare earths. The US will impose tariffs of 55% on imports from China, while China can levy 10% on its purchases from the US.
- China's trade surplus widened in May 2025 as exports rose while imports dropped more than anticipated. Exports grew by 4.8% yoy while imports fell by 3.4%.
- NYMEX crude oil retreated from near five month high, but hovered above USD 70 per barrel, as renewed military strikes by Israel and Iran over the weekend increased concerns that the conflict could widen and significantly disrupt oil exports from the Middle East.
- OPEC+, world's largest group of oil producers, brought fourth another big increase of 411,000 barrels per day for July as it looks to wrestle back market share and punish over-producers.
- Iran has partially suspended gas production at the world's biggest gas field after an Israeli strike on Iran's oil and gas field .
- US natural gas output and demand will both rise to record highs in 2025, the U.S. Energy Information Administration (EIA) said. EIA projected dry gas production will rise from 103.2 billion cubic feet per day in 2024 to 105.9 bcfd in 2025 and 106.4 bcfd in 2026. That compares with a record 103.6 bcfd in 2023.
- Copper output in Peru, the world's third-biggest producer, is expected to grow slightly to 2.8 million metric tonnes this year. Peru produced about 2.7 million tons of copper in 2024.

Events In Focus

Priority

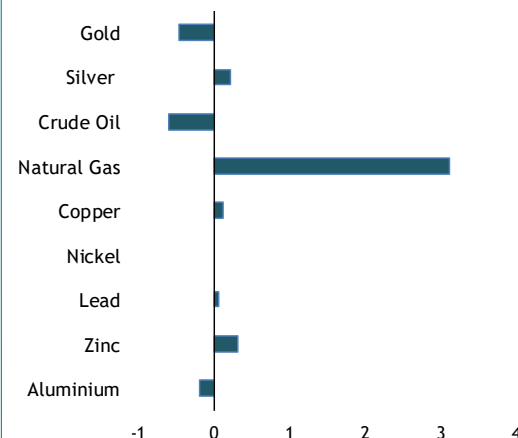
No Major US Economic Data

Indices & Currency	LTP	% Chg.
DJIA Index	42197.79	-1.79
BSE Sensex	81833.42	0.88
China's SSE Index	3388.7293	0.35
Dollar Index	97.961	-0.23
Indian Rupee	86.019	-0.07

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	3412.9084	-0.56
Silver Spot (\$/oz)	36.3424	0.14
NYMEX Crude (\$/bbl)	72.49	-0.67
NYMEX NG (\$/mmBtu)	3.682	2.82
SHFE Copper (CNY/T)	78710	-0.04
SHFE Nickel (CNY/T)	119410	-0.57
SHFE Lead (CNY/T)	16930	0.03
SHFE Zinc (CNY/T)	22100	-0.58
SHFE Aluminium (CNY/T)	20710	-0.7

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	99811	-0.46
Silver (Rs/1kilogram)	106740	0.23
Crude Oil (Rs/barrel)	6248	-0.59
Natural Gas (Rs/mmBtu)	317.4	3.12
Copper (Rs/Kilogram)	877	0.13
Nickel (Rs/Kilogram)	0	0
Lead (Rs/Kilogram)	179.55	0.06
Zinc (Rs/Kilogram)	251.9	0.32
Aluminium (Rs/Kilogram)	241.65	-0.19

*Prices of most active Commodity futures contracts



MCX Commodities - Evening Technical View & Levels



Gold Mini July

Upward move would continue only with voluminous surge above 100000 region. Whereas, a dip below 98700 region may induce mild weakness.

S3	S2	S1	Turnaround	R1	R2	R3
95550	96300	97070	98700	100000	100600	101900



Silver Mini June

Prices expected to trade northwards in this session. Whereas, a fall below 105800 can induce liquidation moves.

S3	S2	S1	Turnaround	R1	R2	R3
101900	102800	104000	105800	107100	108000	110000



Crude Oil June

Extended fall below 6180 may induce mild weakness. Holding the same level as support may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
5700	5890	6050	6180	6360	6470	6690



Natural Gas June

Sturdy rebound above 320 region may strengthen prices. Voluminous dip below 309 region may cause corrective fall.

S3	S2	S1	Turnaround	R1	R2	R3
278	289	298	309	320	327	334



Copper June

Fall below 873 may induce weakness. Meanwhile, a solid trade above 884 region may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
850	858	866	873	884	890	902



Alumini June

Mild weakness is possible in this session. Revisiting trades above 243.10 region may alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
239.90	240.80	241.50	243.10	244	245.20	246.40



Zinc Mini June

Rebound above 252.60 region may offer upside room. Extended dip below 249.90 may trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
247.80	249	249.90	252.60	254.90	255.60	257



Lead Mini June

Range bound trades expected. Solid trades above 180 region may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
176.40	177.60	178.60	180	180.90	182	184.30

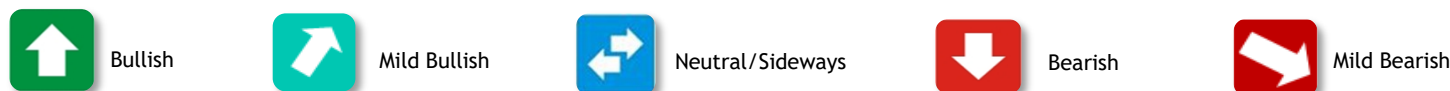


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 16 June						
		High	OPEC Report			
07:30	China	High	Industrial Output YY	5.8%	5.9%	6.1%
07:30	China	High	Industrial Production YTD YY	6.3%		6.4%
Tuesday, 17 June						
18:00	United States	Moderate	Retail Sales MM		-0.7%	0.1%
18:00	United States	Moderate	Retail Sales YoY			5.16%
18:45	United States	Moderate	Industrial Production MM		0.1%	0.0%
18:45	United States	Moderate	Industrial Production YoY			1.49%
Wednesday, 18 June						
18:00	United States	High	Building Permits: Number		1.430M	1.422M
18:00	United States	High	Housing Starts Number		1.360M	1.361M
18:00	United States	High	Initial Jobless Claim		245k	248k
18:00	United States	High	Continuing Jobless Claim		1.938M	1.956M
20:00	United States	Very High	EIA Weekly Crude Stock			-3.644M
20:00	United States	Very High	EIA Weekly Distillate Stock			1.246M
20:00	United States	Very High	EIA Weekly Gasoline Stock			1.504M
21:30	United States	Very High	EIA-Natural Gas Chg Bcf			109B
23:30	United States	Very High	Fed Interest Rate Decision		4.25-4.5%	4.25-4.5%
	United States	Very High	Fed Press Conference			
Thursday, 19 June						
	United States		Holiday - Juneteenth National Independence Day			
Friday, 20 June						
06:30	China	High	Loan Prime Rate 1Y			3.00%
06:30	China	High	Loan Prime Rate 5Y			3.50%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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